

# **The Subprime Mortgage and Credit Crisis: Selected Resources**

## **Informational Websites**

Furman Center for Research and Urban Policy

<http://furmancenter.nyu.edu/>

Knowledge@Wharton: Inside the Subprime Crisis

[http://knowledge.wharton.upenn.edu/special\\_sections/subprime/](http://knowledge.wharton.upenn.edu/special_sections/subprime/)

## **Podcasts**

This American Life Episode 355: The Giant Pool of Money

[http://www.thisamericanlife.org/Radio\\_Episode.aspx?episode=355](http://www.thisamericanlife.org/Radio_Episode.aspx?episode=355)

This American Life Episode 365: Another Frightening Show About the Economy

[http://thisamericanlife.org/Radio\\_Episode.aspx?episode=365](http://thisamericanlife.org/Radio_Episode.aspx?episode=365)

Knowledge@Wharton: Credit Crisis Interview: Jeremy Siegel on Ignoring Risks

<http://knowledge.wharton.upenn.edu/article.cfm?articleid=1994>

University of Michigan: Subprime Mortgage Crisis

<http://www.ns.umich.edu/podcast/audio.php?id=289>

## **Scholarly Articles**

Brescia, Raymond H., Capital in Chaos: The Subprime Mortgage Crisis and the Social Capital Response, 56 Cleve. St. L. Rev. 271 (2008)

Hirsh, Frank A., The Evolution of a Suitability Standard in the Mortgage Lending Industry: The Subprime Meltdown Fuels the Fires of Change, 12 N.C. Banking Inst. 21 (2008)

Pittman, Sally, Arms, but No Legs to Stand On: Subprime Solutions Plague the Subprime Mortgage Crisis, 40 Tex. Tech. L. Rev. 1089 (2008)

## **Congressional Hearings**

Effects of the Subprime Mortgage Crisis in New York City and Efforts to Help Struggling Homeowners: Field Hearing Before the Subcommittee on Financial Institutions and Consumer Credit of the Committee on Financial Services, 110<sup>th</sup> Cong. (2008)

[http://frwebgate.access.gpo.gov/cgi-bin/getdoc.cgi?dbname=110\\_house\\_hearings&docid=f:41180.wais.pdf](http://frwebgate.access.gpo.gov/cgi-bin/getdoc.cgi?dbname=110_house_hearings&docid=f:41180.wais.pdf)

The Role of the Secondary Market in Subprime Mortgage Lending: Hearing Before the Subcommittee on Financial Institutions and Consumer Credit of the Committee on Financial Services, 110<sup>th</sup> Cong. (2007) [http://frwebgate.access.gpo.gov/cgi-bin/getdoc.cgi?dbname=110\\_house\\_hearings&docid=f:37206.pdf](http://frwebgate.access.gpo.gov/cgi-bin/getdoc.cgi?dbname=110_house_hearings&docid=f:37206.pdf)

## **Reports**

Center for Responsible Lending, “Updated Projections of Subprime Foreclosures in the United States and Their Impact on Home Values and Communities”,

<http://www.responsiblelending.org/issues/mortgage/research/updated-projections-of-subprime-foreclosures-in-the-united-states-and-their-impact-on-home-values-and-communities.html>

International Monetary Fund, “Real Effects of the Subprime Mortgage Crisis: Is it a Demand or a Finance Shock?” <http://www.imf.org/external/pubs/ft/wp/2008/wp08186.pdf>

Peterson Institute on International Economics, “The Subprime and Credit Crisis”,

<http://www.iie.com/publications/papers/goldstein0408.pdf>

## **Books**

Gramlich, Edward M., Subprime Mortgages: America’s Latest Boom and Bust, Urban Institute Press, New York, NY 2007.

Miller, Keith W., The Subprime Mortgage Meltdown: Who, What, Where and Why...Investigations and Litigation, Practicing Law Institute, New York, NY 2007.

Soros, George, The New Paradigm for Financial Markets: The Credit Crisis of 2008 and What it Means, Public Affairs, New York, NY 2008.