

Statement on the Purpose of a Corporation

Americans deserve an economy that allows each person to succeed through hard work and creativity and to lead a life of meaning and dignity. We believe the free-market system is the best means of generating good jobs, a strong and sustainable economy, innovation, a healthy environment and economic opportunity for all.

Businesses play a vital role in the economy by creating jobs, fostering innovation and providing essential goods and services. Businesses make and sell consumer products; manufacture equipment and vehicles; support the national defense; grow and produce food; provide health care; generate and deliver energy; and offer financial, communications and other services that underpin economic growth.

While each of our individual companies serves its own corporate purpose, we share a fundamental commitment to all of our stakeholders. We commit to:

- Delivering value to our customers. We will further the tradition of American companies leading the way in meeting or exceeding customer expectations.
- Investing in our employees. This starts with compensating them fairly and providing important benefits. It also includes supporting them through training and education that help develop new skills for a rapidly changing world. We foster diversity and inclusion, dignity and respect.
- Dealing fairly and ethically with our suppliers. We are dedicated to serving as good partners to the other companies, large and small, that help us meet our missions.
- Supporting the communities in which we work. We respect the people in our communities and protect the environment by embracing sustainable practices across our businesses.
- Generating long-term value for shareholders, who provide the capital that allows companies to invest, grow and innovate. We are committed to transparency and effective engagement with shareholders.

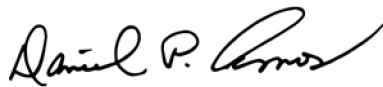
Each of our stakeholders is essential. We commit to deliver value to all of them, for the future success of our companies, our communities and our country.

Released: August 19, 2019

Updated with New Signatures: September 6, 2019



Kevin J. Wheeler
President & Chief Executive
Officer
A. O. Smith Corporation



Daniel P. Amos
Chairman and CEO
Aflac



Doug Parker
Chairman & CEO
American Airlines



Miles D. White
Chairman and Chief
Executive Officer
Abbott



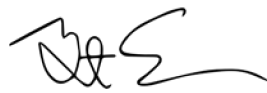
Roger K. Newport
Chief Executive Officer
AK Steel Corporation



Nicholas K. Akins
Chairman, President and CEO
American Electric Power



Julie Sweet
Chief Executive Officer
Designate
Accenture



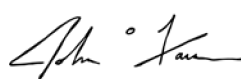
Brent Saunders
Chairman and CEO
Allergan plc



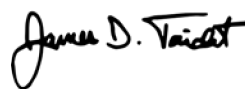
Stephen J. Squeri
Chairman and CEO
American Express



Carlos Rodriguez
President and CEO
ADP



John O. Larsen
Chairman, President & CEO
Alliant Energy



James D. Taiclet
Chairman, President and CEO
American Tower Corporation



Mike Burke
Chairman and CEO
AECOM



Lee Styslinger, III
Chairman & CEO
Altec, Inc.



James M. Cracchiolo
Chairman and Chief
Executive Officer
Ameriprise Financial



Andr s Gluski
President and CEO
The AES Corporation



Jeffrey P. Bezos
Founder and Chief
Executive Officer
Amazon



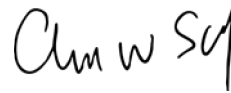
Gail Koziara Boudreaux
President and CEO
Anthem, Inc.



Greg Case
CEO
Aon



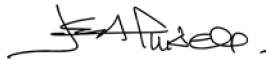
Brian Moynihan
Chairman and CEO
Bank of America



Charles W. Scharf
Chairman & CEO
BNY Mellon



Tim Cook
CEO
Apple



Jos (Joe) E. Almeida
Chairman, President and
Chief Executive Officer
Baxter International Inc.



Dennis A. Muilenburg
Chairman, President & CEO
The Boeing Company



Eric Foss
Chairman, President & CEO
Aramark



Philip Blake
President Bayer USA
Bayer USA



Frédéric B. Lissalde
President and Chief
Executive Officer
BorgWarner Inc.




Alan B. Colberg
President and CEO
Assurant



Brendan P. Bechtel
Chairman & CEO
Bechtel Group, Inc.



Rich Lesser
CEO
Boston Consulting Group



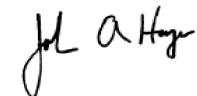
Randall Stephenson
Chairman and Chief
Executive Officer
AT&T Inc.



Corie Barry
Chief Executive Officer
Best Buy Co., Inc.



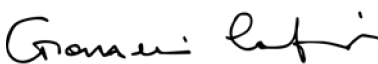
Robert Dudley
Group CEO
BP plc



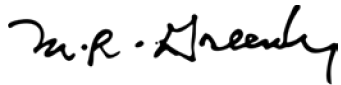
John A. Hayes
Chairman, President
and CEO
Ball Corporation



Laurence D. Fink
Chairman and Chief
Executive Officer
BlackRock, Inc.



Giovanni Caforio
Chairman and Chief
Executive Officer
Bristol-Myers Squibb



Maurice R. Greenberg
Chairman and CEO
C.V. Starr & Co., Inc.



Evan G. Greenberg
Chairman & CEO
Chubb



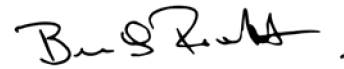
Brian Humphries
Chief Executive Officer
Cognizant



Kewsong Lee
Co-Chief Executive Officer
The Carlyle Group



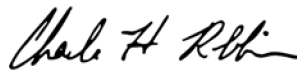
David M. Cordani
President and Chief
Executive Officer
Cigna



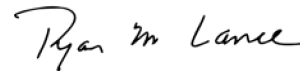
Brian L. Roberts
Chairman & CEO
Comcast Corporation



D. James Umpleby III
Chairman and Chief
Executive Officer
Caterpillar, Inc.



Chuck Robbins
Chairman and CEO
Cisco Systems, Inc.



Ryan M. Lance
Chairman & CEO
ConocoPhillips Company



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President & CEO
CBRE Group, Inc.



Michael L. Corbat
Chief Executive Officer
Citigroup, Inc.



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Chairman, Chief Executive
Officer & President
Corning Incorporated



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President & Chief
Executive Officer
CF Industries



Hubertus M. Mühlhäuser
Chief Executive Officer
CNH Industrial



Tom Linebarger
Chairman and CEO
Cummins Inc.



Michael K. Wirth
Chairman and Chief
Executive Officer
Chevron Corporation



James Quincey
Chairman and Chief
Executive Officer
The Coca-Cola Company



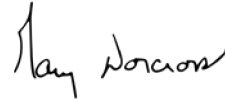
Larry Merlo
President & CEO
CVS Health



Hal Yoh
Chair and CEO
Day & Zimmermann



Mark J. Costa
Chairman and CEO
Eastman Chemical Company



Gary Norcross
Chairman, President & CEO
FIS



Michael S. Dell
Chairman and CEO
Dell Technologies



Craig Arnold
Chairman and CEO
EATON



Revathi Advaiti
Chief Executive Officer
Flex



Punit Renjen
Global CEO
Deloitte



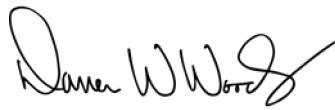
Pedro J. Pizarro
President & CEO
Edison International



Carlos M. Hernandez
Chief Executive Officer
Fluor Corporation



Jim Fitterling
Chief Executive Officer
Dow



Darren W. Woods
Chairman and CEO
Exxon Mobil Corporation



James P. Hackett
President and CEO
Ford Motor Company



Lynn Good
Chairman, President & CEO
Duke Energy



Carmine Di Sibio
Global Chairman & CEO
EY



Lachlan K. Murdoch
Executive Chairman & CEO
Fox Corporation



JM Lawrie
Chairman, President, and CEO
DXC Technology



Frederick W. Smith
Chairman & CEO
FedEx Corporation



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Vice Chairman, President and
Chief Executive Officer
Freeport-McMoRan Inc.



Phebe Novakovic
Chairman and CEO
General Dynamics Corporation



Dinesh C. Paliwal
President and Chief
Executive Officer
HARMAN International



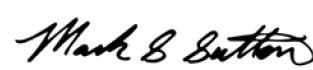
Charles Phillips
Chief Executive Officer
Infor



Mary Barra
Chairman & CEO
General Motors Company



Steven R. Swartz
President and CEO
HEARST Corporation



Mark S. Sutton
Chairman and CEO
International Paper Co.



David M. Solomon
Chairman and Chief
Executive Officer
The Goldman Sachs Group, Inc.



Craig Menear
Chairman, CEO and President
The Home Depot



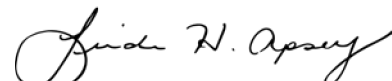
Michael I. Roth
Chairman and Chief
Executive Officer
Interpublic Group



Bradley J. Preber
Interim CEO
Grant Thornton LLP



Darius Adamczyk
Chairman and CEO
Honeywell



Linda H. Apsey
President & CEO
ITC Holdings Corp.



Deanna M. Mulligan
President and CEO
Guardian Life Insurance
Company of America



Mike Petters
President and Chief
Executive Officer
Huntington Ingalls Industries



Steve Demetriou
Chair and CEO
Jacobs



Gerald W. Evans
CEO
Hanesbrands Inc.



Ginni Rometty
Chairman, President, and
Chief Executive Officer
IBM Corporation



Samuel R. Allen
Chairman and CEO
John Deere



Alex Gorsky
Chairman of the Board and
Chief Executive Officer
Johnson & Johnson



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Chairman & Chief
Executive Officer
L3Harris Technologies, Inc.



Jeff Gennette
Chairman & Chief
Executive Officer
Macy's, Inc.



George R. Oliver
Chairman and CEO
Johnson Controls



Beth E. Ford
President and CEO
Land O'Lakes, Inc.



Mark Trudeau
President and CEO
Mallinckrodt Pharmaceuticals




Jamie Dimon
Chairman and CEO
JPMorgan Chase & Co.



Roger A. Krone
Chairman and Chief
Executive Officer
Leidos



Lee M. Tillman
Chairman, President and CEO
Marathon Oil Corporation



Beth E. Mooney
Chairman & CEO
KeyCorp



Stuart Miller
Executive Chairman
Lennar Corporation



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Chairman and CEO
Marathon Petroleum
Corporation



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CEO and Chairman of the
Board
Kiewit Corporation



Marillyn A. Hewson
Chairman, President and CEO
Lockheed Martin Corporation



Arne M. Sorenson
President and Chief
Executive Officer
Marriott International, Inc.



Lynne M. Doughtie
Chairman and CEO
KPMG LLP



Bhavesh V. (Bob) Patel
Chief Executive Officer
LyondellBasell Industries



Roger W. Crandall
Chairman, President & Chief
Executive Officer
MassMutual



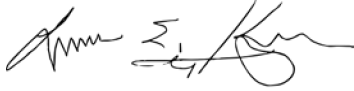
Ajay Banga
President & CEO
Mastercard



Sanjay Mehrotra
President & CEO
Micron Technology



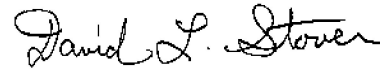
Ted Mathas
Chairman, President and CEO
New York Life Insurance Co.



Lawrence E. Kurzius
Chairman, President and CEO
McCormick and Company, Inc.



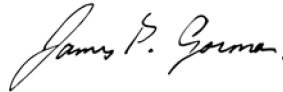
Ken Moelis
Chairman & CEO
Moelis & Company



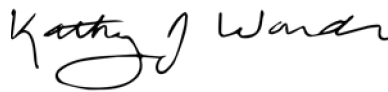
David L. Stover
Chairman and CEO
Noble Energy, Inc.



Brian Tyler
Chief Executive Officer
McKesson Corporation



James P. Gorman
Chairman & CEO
Morgan Stanley



Kathy Warden
Chairman, Chief Executive
Officer and President
Northrop Grumman Corporation



Kevin Sneader
Global Managing Partner
McKinsey & Company



Greg Brown
Chairman & CEO
Motorola Solutions



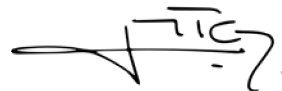
Steve Fisher
President & CEO
Novelis



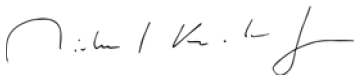
Omar Ishrak
Chairman & CEO
Medtronic plc



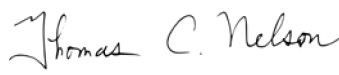
Adena T. Friedman
President and CEO
Nasdaq




Mauricio Gutierrez
President & CEO
NRG Energy, Inc.



Michel Khalaf
President & Chief
Executive Officer
MetLife




Thomas C. Nelson
Chairman, President & CEO
National Gypsum Company



Safra Catz
CEO
Oracle



Brian Chambers
President and Chief
Executive Officer
Owens Corning



David S. Taylor
Chairman of the Board,
President and Chief
Executive Officer
The Procter & Gamble Company



Blake D. Moret
Chairman and Chief
Executive Officer
Rockwell Automation




Ramon Laguarta
Chairman and CEO
PepsiCo



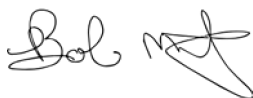
Tricia Griffith
President & CEO
Progressive Corporation



Douglas L. Peterson
President and CEO
S&P Global



Dr. Albert Bourla
Chief Executive Officer
Pfizer Inc.



Bob Moritz
Chairman
PwC



Keith Block
Co-CEO
Salesforce



Greg C. Garland
Chairman and CEO
Phillips 66



Steve Mollenkopf
Chief Executive Officer
Qualcomm Incorporated



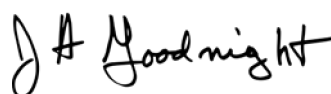
Bill McDermott
Chief Executive Officer
SAP



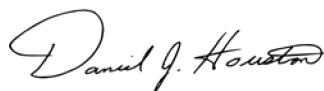
Marc B. Lautenbach
President and Chief
Executive Officer
Pitney Bowes



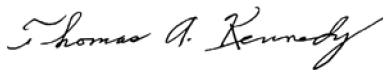
Earl C. Austin, Jr.
President and Chief
Executive Officer
Quanta Services



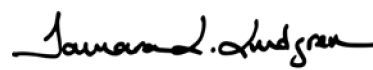
Jim Goodnight
CEO
SAS Institute



Daniel J. Houston
Chairman, President
and CEO
Principal



Thomas A. Kennedy
Chairman & CEO
Raytheon Company



Tamara L. Lundgren
President and Chief
Executive Officer
Schnitzer Steel Industries, Inc.



Jeffrey W. Martin
Chairman & CEO
Semptra Energy



Kevin Lobo
Chairman & CEO
Stryker



Rob Speyer
President & CEO
Tishman Speyer



Lisa Davis
CEO
Siemens Corporation USA



John F. Fish
Chairman & CEO
Suffolk



Alan D. Schnitzer
Chairman and Chief
Executive Officer
The Travelers Companies Inc.



Egon Durban
Silver Lake



Brian Cornell
Chairman & CEO
Target



M. Troy Woods
Chairman, President & CEO
TSYS



Thomas A. Fanning
Chairman, President
and CEO
Southern Company



Russell K. Girling
President and Chief
Executive Officer
TC Energy



Peter J. Davoren
President & CEO
Turner Construction Co.



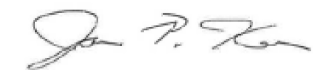
James M. Loree
President & Chief
Executive Officer
Stanley Black & Decker



LeRoy T. Carlson, Jr.
CEO
Telephone & Data Systems, Inc.



Lance M. Fritz
Chairman, President & CEO
Union Pacific



James P. Keane
President and CEO
Steelcase Inc.



Richard K. Templeton
Chairman, President and
Chief Executive Officer
Texas Instruments Incorporated



Oscar Munoz
Chief Executive Officer
United Airlines



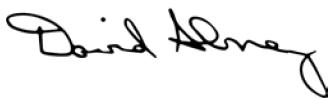
Gregory J. Hayes
Chairman & CEO
United Technologies
Corporation



Robert F. Smith
Founder, Chairman and CEO
Vista Equity Partners




Hikmet Ersek
Chief Executive Officer
Western Union



David Abney
Chairman and Chief
Executive Officer
UPS



Curt Morgan
President & CEO
Vistra Energy



Marc Bitzer
Chairman and Chief
Executive Officer
Whirlpool Corporation



Stuart Parker
CEO
USAA



Stefano Pessina
Executive Vice Chairman
and CEO
Walgreens Boots Alliance



Abidali Z. Neemuchwala
CEO & Managing Director
Wipro Limited



Mortimer J. Buckley
Chairman & CEO
Vanguard



Doug McMillon
President and CEO
Walmart, Inc.



Michael J. Kasbar
Chairman, President and CEO
World Fuel Services
Corporation



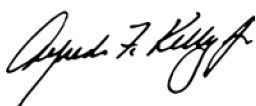
Scott G. Stephenson
Chairman, President and
Chief Executive Officer
Verisk Analytics



John J. Engel
Chairman, President and CEO
WESCO International, Inc.



Jim Kavanaugh
CEO
World Wide Technology



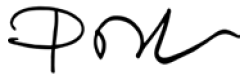
Alfred F. Kelly, Jr.
Chairman and Chief
Executive Officer
Visa Inc.



John F. Barrett
Chairman, President & CEO
Western & Southern Financial
Group



John Visentin
Vice Chairman and Chief
Executive Officer
Xerox Corporation



Patrick Decker
President and CEO
Xylem Inc.



Anders Gustafsson
Chief Executive Officer
Zebra Technologies
Corporation



Michael Roman
Chairman of the Board and
Chief Executive Officer
3M