

SUMMER 2014 LOAN AUTHORIZATION FORM

Name: _____ Hofstra ID: **7 0** __ - ____ - ____
 Telephone: (____) _____ - _____ Email: _____

PLEASE NOTE: Due to changes in federal regulations, Hofstra University will be unable to certify ANY federal loans for the 2014-2015 school year until the week following Memorial Day weekend. Since we are not able to certify, no federal loan funds for Summer 2014 will be disbursed until after this date. We understand that Title IV loans will not disburse before the Summer Session I bill is due. Therefore, Hofstra will not assess a late payment fee to students whose Summer Session I bills will be paid in full once the loan proceeds are applied if your loan application is received prior to May 1, 2014. Summer Session I bills are due on May 13, 2014. If you need a refund prior to this date, we recommend that you apply for a private student loan for the summer sessions since their certification and disbursements will not be affected by regulatory change. We will even work with you to return the private loan funds once we are able to certify your Title IV loans. If you have any questions regarding this please contact us at 516-463-5929 or at lawfinaid@hofstra.edu

1. Enrollment Plan

SUMMER 2013 Semester: (Enrollment for all summer sessions is combined for eligibility.)

Registered for _____ credits for:

Study Abroad: Pisa, Italy _____ Global Externship _____

Other Program: _____

Summer Session On-Campus: _____ credits

***FALL 2014 Semester (DECEMBER 2014 GRADS ONLY):** Registered for _____ credits.

2. Expected Graduation Date: _____

3. I wish to apply for the following loan eligibility:

Unsubsidized Direct Student Loan \$ _____ or maximum

Direct GradPLUS \$ _____ or maximum

Private/Alternative Loan \$ _____ or maximum

Important Information about Your Loan

All requirements **must** be met before your loan may be certified, including:

- File a completed 2014-2015 FAFSA
- Registration for the required minimum number of credits: **5 credits**
- Adjustments or cancellation of the loan may occur if enrollment falls below the required minimum number of credits

**My signature affirms the above information is true and correct. I authorize Hofstra University to certify my eligibility for the Federal Direct Grad PLUS Loan. I authorize the U.S. Department of Education (ED) to investigate my credit record and report information about my loan status to persons and organizations permitted by law to receive that information. I authorize Hofstra to credit my loan proceeds to my student account. I further authorize Hofstra to pay to ED any refund that may be due, up to the full amount of the loan. I authorize Hofstra, ED and their agents to release information about my loan to each other.*

Signature: _____ Date: ____ / ____ / 2014

All students applying for summer/fall loans must complete this form and return it to the Office of Financial Aid in Order for the loans to be certified and processed.